

STATE OF MISSISSIPPI

COUNTY OF DESOTO

EXECUTOR'S QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good and valuable, legal and sufficient consideration, the receipt of all of which is hereby acknowledged, I, CHARLES B. GRAVES, JR., EXECUTOR OF THE ESTATE OF CHARLES B. GRAVES, SR., do hereby remise, release, quitclaim and convey unto Amanda Graves, Julian D. Graves and Charles B. Graves, Jr., all title and interest of the Estate of Charles B. Graves, Sr. in that certain tract of land which lies and is situated in the County of Desoto, State of Mississippi, to-wit:

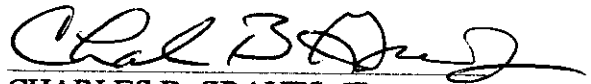
Description of the Vernon Richmond Tract in the Northwest Quarter of Section 24; Township 2 South; Range 10 West; Desoto County, Mississippi.

Beginning at the intersection of the centerline of the Ill. Central Gulf Railroad and the north line of Section 24; Township 2 South; Range 10 West; thence east 62.7 feet along the north line of said Section line to the northwest corner of the Richmond tract, said point being the point of beginning of the following tract: thence south along the east right of way of said railroad 50 feet to a point; thence southeast 99.6 feet along said right of way to a point; thence south 112.2 feet along said right of way to the northwest corner of the Shaw lot; thence southeast 260 feet to the northwest corner of the Shaw lot; thence south 1329.90 feet along the west line of the Richmond tract to the southwest corner of said tract; thence east 1774.08 feet along the south line of the Richmond tract to the southeast corner of said tract; thence north 552 feet along the east line of the Richmond tract to the southeast corner of the Graves lot; thence west 210 feet to the southwest corner of the Graves lot; thence north 624 feet along the west line of the Graves lots to a point in the south line of the Robertson lot; thence west 241.5 feet to a point in the east line of the Stafford lot; thence south 105 feet to the southeast corner of the Stafford lot; thence west 140 feet to the southwest corner of the Stafford lot; thence north 315 feet to the northwest corner of the Stafford lot and a point on the north line of Section 24; thence west 573.3 feet to the point of beginning, containing 35 acres, more or less.

Stockton

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in Desoto County, Mississippi.

WITNESS MY SIGNATURE, this the 22nd day of August, 2006.



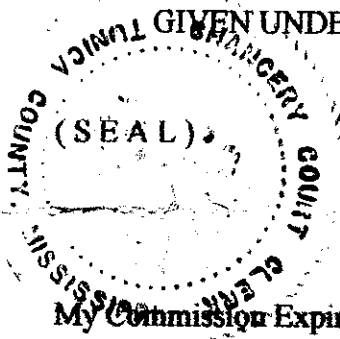
CHARLES B. GRAVES, JR.
Executor of the Estate of
Charles B. Graves, Sr.

STATE OF MISSISSIPPI

COUNTY OF TUNICA

PERSONALLY APPEARED before me, the undersigned authority in and for the State and County aforesaid, the within named CHARLES B. GRAVES, JR., who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned, as his free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL, this the 22nd day of August, 2006.



NOTARY PUBLIC

GRANTOR'S ADDRESS:

Estate of Charles B. Graves, Sr.
By: Charles B. Graves, Jr., Executor
P.O. Box 1413
Tunica, MS 38676
662-363-3100

GRANTEES ADDRESSES:

Amanda Graves
30 Blake Street
Asheville, NC 28801
828-258-2530

Julian D. Graves
840 School Street
Tunica, MS 38676
662-363-3655

Charles B. Graves, Jr.
P.O. Box 1413
Tunica, MS 38676
662-363-3100

Prepared by:

Charles B. Graves, Jr. MSB#9883
P.O. Box 1413
Tunica, MS 38676
662-363-3100

Indexing Instructions:

N E 1/4 of Section 24, Township 2 South, Range 10 West, DeSoto County, Mississippi.